

Statement of Financial Position

Ladera Recreation District
As of February 28, 2026

Distribution account	TOTAL	
	As of February 28, 2026	As of January 31, 2026 (PP)
Assets		
Current Assets		
Bank Accounts		
Capital Reserve Accounts	\$14,017.00	\$14,017.00
San Mateo County 02635-0913	1,438,742	1,438,742
Total for Capital Reserve Accounts	\$1,452,759	\$1,452,759
New Pool Accounts		
Chase Pool Donors 3783	14,131	14,131
Total for New Pool Accounts	\$14,131	\$14,131
Operating Cash		
Chase Business Checking	778,029	449,722
Venmo	274	158
Total for Operating Cash	\$778,303	\$449,881
Total for Bank Accounts	\$2,245,193	\$1,916,770
Accounts Receivable		
A/R Invoice Payments	2,475	2,269
Total for Accounts Receivable	\$2,475	\$2,269
Total for Current Assets	\$2,247,668	\$1,919,039
Fixed Assets		
5000 Cap Improvements		
5200 Improvements	42,391	42,391
Total for 5000 Cap Improvements	\$42,391	\$42,391
Accumulated Depreciation	(1,850,591)	(1,850,591)
Buildings & Improvements	1,539,631	1,539,631
Cap Improv - new Pool construct	376,990	376,990
Equipment-asset	465,056	465,056

Statement of Financial Position

Ladera Recreation District

As of February 28, 2026

Distribution account	TOTAL	
	As of February 28, 2026	As of January 31, 2026 (PP)
Furniture & Fixtures	26,529	26,529
Land	987,266	987,266
Pool	4,775,650	4,775,650
Total for Fixed Assets	\$6,362,922	\$6,362,922
Total for Assets	\$8,610,590	\$8,281,961

Statement of Financial Position

Ladera Recreation District

As of February 28, 2026

Distribution account	TOTAL	
	As of February 28, 2026	As of January 31, 2026 (PP)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Credit Cards		
Capital One Visa	1,202	2,673
Costco Citi Visa	4,032	4,739
Total for Credit Cards	\$5,233	\$7,412
Total for Current Liabilities	\$5,233	\$7,412
Long-term Liabilities		
3500 Webster Loan		
Webster/ Sterling Bank Loan	982,000	982,000
Total for 3500 Webster Loan	\$982,000	\$982,000
Total for Long-term Liabilities	\$982,000	\$982,000
Total for Liabilities	\$987,233	\$989,412
Equity		
Investment in capital assets	1,398,090	1,398,090
Opening Balance Equity	1,134,148	1,134,148
Unrestricted Net Assets	4,734,631	4,734,631
Net Income	356,487	25,680
Total for Equity	\$7,623,356	\$7,292,549
Total for Liabilities and Equity	\$8,610,590	\$8,281,961