

Ladera Recreation District
Board Meeting Minutes
November 18, 2019

Meeting called to order at 7:04 pm.

Board Roll Call: Bob Felderman, Brian Wall, Randy Cook, Calin Thomas, Jen Coleman

Also attending: Steve Marra, Hilda Friedman

Public Comment

- No public in attendance

Minutes From Prior Meeting Approval

- Motion made to approve meeting minutes from October 2019; seconded; 3-0 approved

Financial Report - Discussion of Hilda's report

- Tracking towards ~121k in Operating Account; \$108 net from a cash flow perspective
- Capital reserve - another CD matured...so have more work to do to get these into higher interest yet conservative accounts
- Income - ahead by 76k for year. Drop in swim, swim lessons, property taxes discussed.
- For income - property tax - is last expected for the remainder of this year. Typically we see ~\$75k that comes in with property tax payment at this time of year.
- On expense side - we are ahead of budget by ~\$3000 - expenses have been right around budget.
- Net cash flow: ~87k as of end of Oct
- Budget stuff for next year - to begin discussions next week
- Pool membership in terms of dollars/how it has been going since changes to structure - general consensus overall things are going ok, with some possible fine tuning to discuss. Discussion about drop-in swim.

Managers Report

- Winter swimming discussion - 18 people who have signed - need to make sure we have lifeguards in AM; 9 to 10:30 - working through coverage, overall viability, and communication plan (e.g. status / survey monkey for timing, etc)
- Lunch BBQ - low turnout
- Pumpkin carving - very windy with a solid turnout of ~40 or 50 people. Successful day - navigating some branches coming down.
- Closed the pool on the 31st.
- No programs planned for November
- Discussion about cash in account
 - Alignment to stick with Chase, more conservative approach than Wealthfront (which we had discussed)

- Need to buy a CD from Chase; 538k in Chase; roughly \$800k total
- Personal Safety Update - in progress on rollout

Pool Committee Updates

- Flyer went out
- Website - to explore fees on donations made through website
- Fundraising efforts continue
- Working towards March 2020 for commitments to start pool that fall

Meeting adjourned at 8:11

Next meeting:

Planning for 7:00 pm on Monday, December 9th, 2019

Respectfully submitted: Brian Wall