**Ladera Recreation District**

**Board Meeting Minutes**

**June 22nd, 2022**

**Meeting called to order at 4:33pm at the LRD**

**Board Roll Call:**  Bob Felderman, Jen Coleman, Leslie Anglada

**LRD Team:** Rodney Centeno

**Public**: NA

**Public Discussion**

* No discussion

**Minutes From Prior Meeting Approval**

* Motion made to approve meeting minutes May 22nd, 2022; seconded; 3-0 approved.

**Finance Discussion**

* deferred

**Managers Report**

* Memberships in line with expectations
* Swim lessons and Swim team looking good
* Camp ladera in progress - going well.
* Events have gone well
* Full staffing of lifeguards, swim coaches, camp counselors, maintenance
* Woodland school gym - let’s followup with Ladera folks who are on the board.

**Pool Committee Update**

* Still pulling together the docs for the contract with Tricon
	+ They have 7 calendar days to respond to contract proposal. We will update them once we have full details on all the requirements.
* Tricon will eventually sign, then LRD countersigns
* Still on track to start Aug 15
	+ Will send the notification to proceed on Aug 8

**Finance Discussion**

* All looks reasonable
	+ **Cash Reserves** increased in May due to interest payments from the certificates in the Morgan Stanley Account. (Reminder, the Barclays CD and Capital One CD will be coming due in October 2022).
	+ **New Pool Accounts** had a net decrease of $27,666 due to a combination of donor contributions and New Pool Capital Improvements (see LRD Pool Construction Payments).
	+ **Total Operating Cash** (Programs at the LRD) increased by Net Operating Income of about $12K for May. This is better than what was forecasted on the budget.
* **Budget vs. Actuals: LRD P&L**-
	+ Membership-Residents and Swim Team Income have not met the budgeted income for the season. This is not a concern since income for Non-Resident membership and other programs is exceeding expectations but may be worth exploring.
	+ Income from Property tax Secured was not received in May as expected (it was received on June 1) therefore the expense is showing as a negative expense.
	+ Ongoing discussion about investing in capital assets. Rodney is reaching out to our auditor to see how we want to handle the accounting to make it best for reporting to the state.

Motion to close meeting 5:15pm; 3-0 approved

**Public Meeting adjourned at 5:15 PM**

**Next meeting:**

Planned for 7:00 pm on Monday, July 11th, 2022

Respectfully submitted: Bob Felderman