June 2026 Financial Report

I. Net Revenue for June 2026 was -$5k, $28k ahead of budget. About $21 above what we projected YTD, up 3%
II. Total revenue $114k, $21k more than target on the month. $1.2M YTD, $6k behind, essentially right at target
    1. Facility Rentals is strong, up a tick on the month, $12k ahead of target YTD
    2. Non-resident membership down $10k. down $22k on the quarter, and down $30k on the year, 6% low.
    3. Resident membership down $11k on the month, $2k low on the year, less than 1% off target
    4. Programming revenue was up $17 in June, up $2k on the quarter, down $15k on the year. 7% below target.
        i. Camp Ladera up $13k on the quarter, low $20k
        ii. Dolphins up $5k on the month, down $3k YTD, about 5% low.
        iii. Still tracking down families that have not paid for Dolphins
    5. Property Tax Revenues on track, about $7k above forecast

III. Total Expenses was $118k, $7k under budget for the month. YTD expenses $551k ($27k under budget)

    1. Admin expenses down in June, right on target for the year
    2. Wages under budget $5kfor June, $9k high for the quarter, $17K high on the year (5%). More guards earlier in the seasons, and increased swim lessons
    3. Maintenance expenses are low $30k for the year
        i. Custodial Service low, timing on automatic payment (double payment in June)
        ii. Landscaping and General Repairs Low, combined $19k
        iii. Pool Chemicals and Service right on target

    4. Programming expenses have been low, about $6k on the year
    5. Event Expenses a little high, but more programming this year
    6. Utilities are right on track. Water had been in high in Mar-Apr, back to normal.

IV. Statement of Financial Position:

1. $1.7M in county fund (balance unchanged)
2. $802k in checking account. High water mark for the year.
3. Accounts receivable are just about square.
4. Cap Improvements and Depreciation remain unchanged
5. $956k remaining on Webster Loan (on track)

V. Statement of Cash Flows

1. -$4k in Revenue, $7.5k increase in Cash in May
2. $708k in Revenue YTD, minus interest on Webster loan, $695k in Cash YTD