

Statement of Financial Position

Ladera Recreation District
As of December 31, 2025

Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
Capital Reserve Accounts	
Morgan Stanley	
Capital One CD 2.35%, 10-25-22	0.00
Sallie Mae Bank CD 3.2% 5/23/23	0.00
Total for Morgan Stanley	\$0.00
San Mateo County 02635-0913	1,438,742.03
Total for Capital Reserve Accounts	\$1,438,742.03
New Pool Accounts	
Chase New Pool MMrkt 4465	0.00
Chase pool checking 8985	0.00
Chase Pool Donors 3783	14,130.77
Webster/Sterling Bank-Muni Int Checking	0.00
Total for New Pool Accounts	\$14,130.77
Operating Cash	
Chase Business Checking	425,201.48
Chase CD 3.92%, 06-24-2023	0.00
Deposit in Transit	0.00
PayPal	0.00
Venmo	29.34
Total for Operating Cash	\$425,230.82
unrealized gains	0.00
Total for Bank Accounts	\$1,878,103.62
Accounts Receivable	
A/R Invoice Payments	0.00
Total for Accounts Receivable	\$0.00

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	Total
Distribution account	
Other Current Assets	
Undeposited Funds	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$1,878,103.62
Fixed Assets	
5000 Cap Improvements	
5200 Improvements	42,391.09
Total for 5000 Cap Improvements	\$42,391.09
Accumulated Depreciation	-1,850,591.04

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Distribution account	Total
Buildings & Improvements	1,539,631.19
Cap Improv - new Pool construct	376,989.72
Equipment-asset	465,056.00
Furniture & Fixtures	26,529.00
Land	987,266.00
Pool	4,775,650.00
Total for Fixed Assets	\$6,362,921.96
Other Assets	
Total for Assets	\$8,241,025.58
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Capital One Visa	4,114.60
Costco Citi Visa	2,828.89
Total for Credit Cards	\$6,943.49
Other Current Liabilities	
Payroll Liabilities	0.00
Total for Other Current Liabilities	\$0.00
Total for Current Liabilities	\$6,943.49
Long-term Liabilities	
3500 Webster Loan	
Webster/ Sterling Bank Loan	982,000.00
Total for 3500 Webster Loan	\$982,000.00
Total for Long-term Liabilities	\$982,000.00
Total for Liabilities	\$988,943.49
Equity	

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	Total
Distribution account	
Investment in capital assets	1,398,090.00
Opening Balance Equity	1,134,147.67
Unrestricted Net Assets	4,633,265.73
Net Income	86,578.69
Total for Equity	\$7,252,082.09
Total for Liabilities and Equity	\$8,241,025.58