

Statement of Financial Position

Ladera Recreation District

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF MAY 31, 2025 (PP)	AS OF JUNE 30, 2025
Assets		
Current Assets		
Bank Accounts		
Capital Reserve Accounts	0	0
San Mateo County 02635-0913	1,411,632	1,411,632
Total for Capital Reserve Accounts	\$1,411,632	\$1,411,632
New Pool Accounts		
Chase Pool Donors 3783	14,130	14,130
Total for New Pool Accounts	\$14,130	\$14,130
Operating Cash		
Chase Business Checking	806,293	781,879
Deposit in Transit	1,245	
Venmo	178	1
Total for Operating Cash	\$807,716	\$781,880
Total for Bank Accounts	\$2,233,478	\$2,207,642
Accounts Receivable		
Other Current Assets		
Total for Current Assets	\$2,233,478	\$2,207,642
Fixed Assets		
Accumulated Depreciation	(1,590,980)	(1,590,980)
Buildings & Improvements	1,591,631	1,591,631
Cap Improv - new Pool construct	376,990	376,990
Equipment-asset	465,056	465,056
Furniture & Fixtures	26,529	26,529
Land	987,266	987,266
Pool	4,775,650	4,775,650
Total for Fixed Assets	\$6,632,142	\$6,632,142
Other Assets		
Total for Assets	\$8,865,620	\$8,839,784

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Ladera Recreation District

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF MAY 31, 2025 (PP)	AS OF JUNE 30, 2025
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Credit Cards		
Capital One Visa	15,878	13,514
Costco Citi Visa	601	11,959
Total for Credit Cards	\$16,478	\$25,473
Other Current Liabilities		
Total for Current Liabilities	\$16,478	\$25,473
Long-term Liabilities		
Webster/ Sterling Bank Loan	1,033,000	1,033,000
Total for Long-term Liabilities	\$1,033,000	\$1,033,000
Total for Liabilities	\$1,049,478	\$1,058,473
Equity		
Unrestricted Net Assets	4,633,266	4,633,266
Net Income	650,638	615,807
Investment in capital assets	1,398,090	1,398,090
Opening Balance Equity	1,134,148	1,134,148
Total for Equity	\$7,816,142	\$7,781,311
Total for Liabilities and Equity	\$8,865,620	\$8,839,784