

June 2025 Financial Report

1. Total Revenue for June 2025 was -\$35,000, which was right at the budgeted amount.
 - A. Resident memberships are 150%
 - B. Non-resident membership was %200.
 - C. Memberships is down \$63k, or 8% off budget
2. Programming has been strong, both for month of June and year-to-date. \$7000 ahead of budget. Diving and water polo clinics
3. Total revenue year-to-date 5% low, mostly due to lower membership.
4. Legal fees: working with SMW to recoup funds from Tricon. Payment to SMW was made in June for \$14k.
5. Streamline (Sportsman) renewal was \$3600. Increased fees
6. Employees wages were a bit high. The budget did not reflect Swim Coach wages, which should have been \$5000, bringing wages in line with the budget.
7. Pool Maintenance was up. A few unexpected repairs with chlorine delivery and water flow monitoring. Other Maintenance was lower.
 - a. Caveat: pouring concrete, installing shed and bottle filler will be high in July.
8. Event expenses were high for July Fourth. A bulk of the expenses (\$7300 vs \$900) were budgeted for July, so likely to recover that difference in July.
 - a. Rough estimate: July fourth expense totaled ~\$8k
9. Payment processing with North American Acquiring is going well. Saving about 0.5%, equating to ~\$600 this past month.
10. Money Market Account: No action taken since the last board meeting.