

January 2026 Financial Report

- A. Net Revenue for January 2026 was \$25,680, \$30k over the budget.
 - 1. Unanticipated Property Tax Revenue of \$20k. We haven't received this in January in previous years. Need clarification from county.
 - 2. Total Revenue is \$21K above budget for January.
 - 3. Programming revenue was \$7k, 63% of budget
 - i. Fitness swim is \$7700 low (50% of budget)
- B. Net Total Expenses \$9500 below budget
 - 1. Bank fees low. Haven't generated much revenue; this will be balanced out in February and March with the bulk of credit card revenue
 - 2. Payroll Fees are \$1000 high. We are in the process of changing Payroll Processor which will save money, starting in Q2
 - 3. Gen Repairs and Maintenance: Budgeted \$5600/month. Low this month (\$4500), but will even out with unanticipated repairs through the year.
 - 4. Program Expenses for Dolphins is \$2k high. Paid for league championship rental in July, balance out over time.
 - 5. Utilities right on track. Warm January saved some money.
- C. Cash Flows: Waiting on a January Invoice Payment from **PlusOne**, some issues with Chase issuing checks
- D. Statement of Financial Position:
 - 1. Capitol Reserve are \$1.4M. Predicting 3.7-3.8% annual interest
 - 2. Total Cash in Chase Bank \$450k. After membership drive, anticipating depositing \$300k into county fund.