July 2026 Financial Report

I. Net Revenue for July 2026 was -$78k, $16k ahead of budget. About $36 above what we projected YTD, up 2%. Caveat a $24k CAPRI insurance payment scheduled for July was paid in August. Factoring that in, about $12k ahead of budget

II. Total revenue $73k, $5k more than target on the month. $1.33M YTD, essentially right at target
   1. Facility Rentals is strong, up about $3k on the month, $24k ahead of target YTD
   2. Non-resident membership down $17k. down $47k on the year, 9% low. A lot of this is due to no non-member tennis memberships, and non-resident family memberships.
   3. Resident membership right at target, $2k low on the year, less than 1% off target
   4. Programming revenue was up $14k in July, right at target on the year.
      i. Camp Ladera up $16k
      ii. Dolphins down $5k on the year, down 7%

   5. Property Tax Revenues on track, took a hit this month ($1200), about $12k above forecast, 6%

III. Total Expenses was $152k, $11k under budget for the month. Keep in mind $24k insurance payment. In essence $13k over budget. YTD expenses $629k ($38k under budget), In broader context that drops to $14k under budget

   1. Admin expenses up in July, right on target for the year
   2. Bank Transaction Fees have increased from 2.7 to 3.0% in the last couple of months.
   3. Insurance mentioned a few times. Really about $8k over budget
   4. Wages under budget $2kfor July, $15k high on the year (5%). More guards earlier in the seasons, and increased swim lessons
   5. Maintenance expenses are low $29k for the year
      i. General Repairs Low, $23k
      ii. Pool Chemicals took at hit. Double batch of chlorine this month.

   6. Programming expenses tick high on the month, about $4k low on the year
   7. Event Expenses right at budget for the month, and a little high on the year, but more programming this year
   8. Utilities are right on track. Bulk garbage pick up this month, so a little high. Right on track for the year.

IV. Statement of Financial Position:
1. $1.7M in county fund ($16k interest payment)
2. $706k in checking account.
3. Accounts receivable are just about square.
4. Cap Improvements and Depreciation remain unchanged
5. $956k remaining on Webster Loan (on track)

V. Statement of Cash Flows
1. -$78k in Revenue,
2. $629k in Revenue YTD, minus interest on Webster loan, $614k in Cash YTD