

## March 2026 Financial Report

- A. Net Revenue for March 2026 was \$292k, \$146K above budget. For Q1, Net Revenue was \$648k, \$50k above budget.
  - 1. Total Revenue \$880k, \$30k above budget.
  - 2. Pool lease has been consistent so far this year, up \$5500.
  - 3. Membership on target (\$28k above budget. Resident membership is ahead 17% (\$36k). non residents Two percent below (\$8000).
  - 4. Programming revenue was up \$9k.
    - a. Increased number of summer dolphin registrations (\$12k)
    - b. Camp Ladera sign-ups have been lagging; \$33k low.
  - 5. Property tax and interest and revenue combined up \$13k.
- B. Net Total Expenses are 7% below budget (about \$17k under budget year to date)
  - 1. Payroll is up \$8k. Increase in morning guarding shifts.
  - 2. Maintenance expenses are below \$21k, everything across the board is below budget. A little budgeting room for maintenance expenses.
  - 3. Program expenses are up. Purchased lifeguarding shirts and equipment a little earlier this year.
  - 4. Utilities are right on track
- C. Statement of Financial Position:
  - 1. Capitol Reserve are \$1.4M. Predicting 3.7-3.8% annual interest
  - 2. Net Q1 income is \$648k
  - 3. Total Cash in Chase Bank \$1.05M
  - 4. 2025 depreciation is \$300k. Moved \$150k over to county account. Prepared to move over another \$150k?