

# Statement of Financial Position

## Ladera Recreation District

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF SEPTEMBER 30, 2025	AS OF AUGUST 31, 2025 (PP)
<b>Assets</b>		
Current Assets		
Bank Accounts		
Capital Reserve Accounts	\$13,269.00	\$13,269.00
San Mateo County 02635-0913	1,424,901	1,424,901
<b>Total for Capital Reserve Accounts</b>	<b>\$1,438,169</b>	<b>\$1,438,169</b>
New Pool Accounts		
Chase Pool Donors 3783	14,130	14,130
<b>Total for New Pool Accounts</b>	<b>\$14,130</b>	<b>\$14,130</b>
Operating Cash		
Chase Business Checking	491,242	605,931
PayPal	78	99
Venmo	1,448	2,849
<b>Total for Operating Cash</b>	<b>\$492,767</b>	<b>\$608,878</b>
<b>Total for Bank Accounts</b>	<b>\$1,945,067</b>	<b>\$2,061,178</b>
Accounts Receivable		
Other Current Assets		
<b>Total for Current Assets</b>	<b>\$1,945,067</b>	<b>\$2,061,178</b>
Fixed Assets		
Accumulated Depreciation	(1,590,980)	(1,590,980)
Buildings & Improvements	1,591,631	1,591,631
Cap Improv - new Pool construct	376,990	376,990
Equipment-asset	465,056	465,056
Furniture & Fixtures	26,529	26,529
Land	987,266	987,266
Pool	4,775,650	4,775,650
<b>Total for Fixed Assets</b>	<b>\$6,632,142</b>	<b>\$6,632,142</b>
Other Assets		
<b>Total for Assets</b>	<b>\$8,577,209</b>	<b>\$8,693,320</b>

# Statement of Financial Position

## Ladera Recreation District

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF SEPTEMBER 30, 2025	AS OF AUGUST 31, 2025 (PP)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Credit Cards		
Capital One Visa	6,149	7,234
Costco Citi Visa	4,444	4,788
<b>Total for Credit Cards</b>	<b>\$10,593</b>	<b>\$12,021</b>
Other Current Liabilities		
<b>Total for Current Liabilities</b>	<b>\$10,593</b>	<b>\$12,021</b>
Long-term Liabilities		
Webster/ Sterling Bank Loan	1,033,000	1,033,000
<b>Total for Long-term Liabilities</b>	<b>\$1,033,000</b>	<b>\$1,033,000</b>
<b>Total for Liabilities</b>	<b>\$1,043,593</b>	<b>\$1,045,021</b>
Equity		
Investment in capital assets	1,398,090	1,398,090
Opening Balance Equity	1,134,181	1,134,181
Unrestricted Net Assets	4,633,266	4,633,266
Net Income	368,079	482,761
<b>Total for Equity</b>	<b>\$7,533,616</b>	<b>\$7,648,299</b>
<b>Total for Liabilities and Equity</b>	<b>\$8,577,209</b>	<b>\$8,693,320</b>