

Statement of Financial Position Comparison

Ladera Recreation District

As of May 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF APRIL 30, 2025 (PP)	AS OF MAY 31, 2025
Assets		
Current Assets		
Bank Accounts		
Capital Reserve Accounts	0	0
San Mateo County 02635-0913	1,111,632	1,411,632
Total for Capital Reserve Accounts	\$1,111,632	\$1,411,632
New Pool Accounts		
Chase Pool Donors 3783	11,130	14,130
Total for New Pool Accounts	\$11,130	\$14,130
Operating Cash		
Chase Business Checking	1,061,548	805,723
Deposit in Transit	10	1,245
Venmo	334	178
Total for Operating Cash	\$1,061,892	\$807,146
Total for Bank Accounts	\$2,184,655	\$2,232,908
Accounts Receivable		
Other Current Assets		
Total for Current Assets	\$2,184,655	\$2,232,908
Fixed Assets		
Accumulated Depreciation	(1,590,980)	(1,590,980)
Buildings & Improvements	1,591,631	1,591,631
Cap Improv - new Pool construct	376,990	376,990
Equipment-asset	465,056	465,056
Furniture & Fixtures	26,529	26,529
Land	987,266	987,266
Pool	4,775,650	4,775,650
Total for Fixed Assets	\$6,632,142	\$6,632,142
Other Assets		
Total for Assets	\$8,816,797	\$8,865,050

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Ladera Recreation District

As of May 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF APRIL 30, 2025 (PP)	AS OF MAY 31, 2025
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Credit Cards		
Capital One Visa	9,672	15,878
Costco Citi Visa		601
Total for Credit Cards	\$9,672	\$16,478
Other Current Liabilities		
Total for Current Liabilities	\$9,672	\$16,478
Long-term Liabilities		
Webster/ Sterling Bank Loan	1,033,000	1,033,000
Total for Long-term Liabilities	\$1,033,000	\$1,033,000
Total for Liabilities	\$1,042,672	\$1,049,478
Equity		
Unrestricted Net Assets	4,633,266	4,633,266
Net Income	608,621	650,068
Investment in capital assets	1,398,090	1,398,090
Opening Balance Equity	1,134,148	1,134,148
Total for Equity	\$7,774,125	\$7,815,572
Total for Liabilities and Equity	\$8,816,797	\$8,865,050