

Statement of Financial Position Comparison

Ladera Recreation District

As of April 30, 2025

| DISTRIBUTION ACCOUNT | TOTAL | |
|---|---------------------------|----------------------|
| | AS OF MARCH 31, 2025 (PP) | AS OF APRIL 30, 2025 |
| Assets | | |
| Current Assets | | |
| Bank Accounts | \$2,082,699 | \$2,184,586 |
| Accounts Receivable | | |
| Other Current Assets | | |
| Total for Current Assets | \$2,082,699 | \$2,184,586 |
| Fixed Assets | | |
| Accumulated Depreciation | -1,590,980 | -1,590,980 |
| Buildings & Improvements | 1,564,506 | 1,564,506 |
| Cap Improv - new Pool construct | 5,152,640 | 5,152,640 |
| Equipment-asset | 465,056 | 465,056 |
| Furniture & Fixtures | 53,654 | 53,654 |
| Land | 987,266 | 987,266 |
| Total for Fixed Assets | \$6,632,142 | \$6,632,142 |
| Other Assets | | |
| Total for Assets | \$8,714,841 | \$8,816,728 |
| Liabilities and Equity | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Credit Cards | | |
| Capital One Visa | 5,725 | 9,672 |
| Total for Credit Cards | \$5,725 | \$9,672 |
| Other Current Liabilities | | |
| Total for Current Liabilities | \$5,725 | \$9,672 |
| Long-term Liabilities | | |
| Webster/ Sterling Bank Loan | 1,033,000 | 1,033,000 |
| Total for Long-term Liabilities | \$1,033,000 | \$1,033,000 |
| Total for Liabilities | \$1,038,725 | \$1,042,672 |
| Equity | | |
| Unrestricted Net Assets | 4,633,236 | 4,633,236 |
| Net Income | 510,642 | 608,582 |
| Investment in capital assets | 1,398,090 | 1,398,090 |
| Opening Balance Equity | 1,134,148 | 1,134,148 |
| Total for Equity | \$7,676,116 | \$7,774,056 |
| Total for Liabilities and Equity | \$8,714,841 | \$8,816,728 |