

# Balance Sheet Comparison

## Ladera Recreation District

As of March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF FEBRUARY 28, 2025 (PP)	AS OF MARCH 31, 2025
<b>Assets</b>		
Current Assets		
Bank Accounts		
Capital Reserve Accounts	0	0
San Mateo County 02635-0913	1,100,805	1,100,805
<b>Total for Capital Reserve Accounts</b>	<b>\$1,100,805</b>	<b>\$1,100,805</b>
New Pool Accounts		
Chase Pool Donors 3783	11,130	11,130
<b>Total for New Pool Accounts</b>	<b>\$11,130</b>	<b>\$11,130</b>
Operating Cash		
Chase Business Checking	850,202	970,437
<b>Total for Operating Cash</b>	<b>\$850,202</b>	<b>\$970,437</b>
<b>Total for Bank Accounts</b>	<b>\$1,962,136</b>	<b>\$2,082,371</b>
Accounts Receivable		
Other Current Assets		
<b>Total for Current Assets</b>	<b>\$1,962,136</b>	<b>\$2,082,371</b>
Fixed Assets		
Accumulated Depreciation	-1,590,980	-1,590,980
Buildings & Improvements	1,564,708	1,564,708
Cap Improv - new Pool construct	5,152,640	5,152,640
Equipment-asset	465,056	465,056
Furniture & Fixtures	53,654	53,654
Land	987,266	987,266
<b>Total for Fixed Assets</b>	<b>\$6,632,344</b>	<b>\$6,632,344</b>
Other Assets		
<b>Total for Assets</b>	<b>\$8,594,480</b>	<b>\$8,714,715</b>
<b>Liabilities and Equity</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
Credit Cards		
Capital One Visa	2,792	5,725
<b>Total for Credit Cards</b>	<b>\$2,792</b>	<b>\$5,725</b>
Other Current Liabilities		
<b>Total for Current Liabilities</b>	<b>\$2,792</b>	<b>\$5,725</b>

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DISTRIBUTION ACCOUNT	TOTAL	
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Long-term Liabilities		
Webster/ Sterling Bank Loan	1,033,000	1,033,000
<b>Total for Long-term Liabilities</b>	<b>\$1,033,000</b>	<b>\$1,033,000</b>
<b>Total for Liabilities</b>	<b>\$1,035,792</b>	<b>\$1,038,725</b>
Equity		
Unrestricted Net Assets	4,633,187	4,633,187
Net Income	393,263	510,564
Investment in capital assets	1,398,090	1,398,090
Opening Balance Equity	1,134,148	1,134,148
<b>Total for Equity</b>	<b>\$7,558,688</b>	<b>\$7,675,990</b>
<b>Total for Liabilities and Equity</b>	<b>\$8,594,480</b>	<b>\$8,714,715</b>