

## February 2026 Financial Report

- A. Net Revenue for February 2026 was \$405,065, \$123K less than budget.
  - 1. Unanticipated Property Tax Revenue of \$20k in January that was budget for February. Up about \$7 from budget.
  - 2. Pool lease has been consistent so far this year.
  - 3. Resident membership on target. Non-resident membership is lagging. February non-resident is down \$94k. Bounce-back in first 9 days of Mar (ahead \$42k) from this period last year.
  - 4. Programming revenue was \$19k low. Camp Ladera sign-ups have been lagging. Haven't looked at March numbers yet. Fitness swim is back on track for Feb
- B. Net Total Expenses right at budget (about \$9k under budget year to date)
  - 1. Payroll is up \$2k. Increase in swim lessons and adding guarding shifts as needed.
  - 2. Program expenses are up. Purchased lifeguarding shirts and equipment a little earlier this year. Gas and water are up a bit
- C. Statement of Financial Position:
  - 1. Capitol Reserve are \$1.4M. Predicting 3.7-3.8% annual interest
  - 2. Total Cash in Chase Bank \$780k. Another \$100,000 being processed
  - 3. 2025 depreciation is \$300k. Consider moving this over to the county?