

Ladera Recreation District

Balance Sheet Comparison

As of February 28, 2025

	TOTAL	
	AS OF FEB 28, 2025	AS OF JAN 31, 2025 (PP)
ASSETS		
Current Assets		
Bank Accounts		
Capital Reserve Accounts		
San Mateo County 02635-0913	1,100,805	1,100,805
Total Capital Reserve Accounts	1,100,805	1,100,805
New Pool Accounts		
Chase Pool Donors 3783	11,130	11,130
Total New Pool Accounts	11,130	11,130
Operating Cash		
Chase Business Checking	850,202	434,879
Deposit in Transit	30,105	3,880
Total Operating Cash	880,307	438,759
Total Bank Accounts	\$1,992,242	\$1,550,693
Total Current Assets	\$1,992,242	\$1,550,693
Fixed Assets		
Accumulated Depreciation	-1,590,980	-1,590,980
Buildings & Improvements	1,579,154	1,579,154
Cap Improv - new Pool construct	5,152,640	5,152,640
Equipment-asset	465,056	465,056
Furniture & Fixtures	53,654	53,654
Land	987,266	987,266
Total Fixed Assets	\$6,646,790	\$6,646,790
TOTAL ASSETS	\$8,639,032	\$8,197,483
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Credit Cards		
Capital One Visa	2,586	5,118
Total Credit Cards	\$2,586	\$5,118
Total Current Liabilities	\$2,586	\$5,118
Long-Term Liabilities		
Webster/ Sterling Bank Loan	1,033,000	1,033,000
Total Long-Term Liabilities	\$1,033,000	\$1,033,000
Total Liabilities	\$1,035,586	\$1,038,118
Equity		
Investment in capital assets	1,398,090	1,398,090
Opening Balance Equity	1,134,148	1,134,148
Unrestricted Net Assets	4,633,187	4,633,187

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	TOTAL	
	AS OF FEB 28, 2025	AS OF JAN 31, 2025 (PP)
Net Income	438,021	-6,060
Total Equity	\$7,603,446	\$7,159,365
TOTAL LIABILITIES AND EQUITY	\$8,639,032	\$8,197,483