

**Cash Flow-** Cash at the end of this period was \$1,992,242. The year-to-date flow of cash is positive (\$442,817) mostly due to membership renewal (\$440,640) that opened in February. This is expected for Feb.

**Cash Balances-See 2025 Feb Balance Sheet Comparison Report**

- **Cash Reserves** total \$1,100,805. No new report or interest payment from the San Mateo County fund
- **New Pool** funds total \$11,130. Remained the same.
- Total **Operating Cash** equals \$880,307. This increased largely due to membership renewal. Deposit is Transit (\$30,105) is high and expected for the lag in Titanium Authorization of Sportsman payments tied to high rate of membership renewal.
- Total **Fixed Assets** were \$6,646,790.

**Budget vs Actuals: LRD P & L-** No report as the 2025 Budget is outstanding. In its place, please review the Feb Profit and Loss Report.

- **Membership:** membership renewal has been strong in the first two weeks (Residents: \$125,320 and Non-residents \$319,320) .
- **Aquatics:** water polo and fitness swim (\$7,408) are going well for winter sessions and actively recruiting new participants.
- **Credit Card fees:** low (\$44), but are expected to increase in March with new membership payments.
- **Repair and Maintenance:** Custodial Services received a double payment that has been recorded as a variance. A \$3600 each credit has been applied to the account. Roofing repair project is complete with a \$8,820 final payment.
- **Total Outside Services:** Swim Team expenses are negative (-\$320) due to an outstanding event fee reimbursement from 2024.

**New budget and budgeting categories** will be entered into QBO for the **Mar Budget vs Actuals** report.