

## April 2026 Financial Report

- A. Net Revenue for April 2026 was \$49k, \$60 short of budget. YTD, Net Revenue was \$697k, \$10k under target.
1. Total Revenue \$176k, \$30k below budget target. Right at target for the year
  2. Pool lease has been consistent so far this year, up \$10,000.
  3. Membership on target (\$2k above budget. Resident membership is ahead 11% (\$27k). non residents five percent below (\$25k under target).
  4. Programming revenue was down \$9k in April, down \$26k on the year.
    - a. Summer dolphins at target, YTD
    - b. Camp Ladera sign-ups on-target for April but lagging on the year; \$32k low.
  5. Property tax and interest and revenue combined up \$8k, 5%.
- B. Net Total Expenses are 30k high this month, YTD: 4% over budget (about \$13k over budget year to date)
1. Admin expenses up a tick. Finishing up the 2024 audit.
  2. Payroll is up \$26k on the year. Increase in morning guarding shifts.
  3. Management salaries are up due to timing on payroll. May 1<sup>st</sup> pay date, funds withdrawn in April.
  4. Maintenance expenses are under budget \$18k. Pool chemicals up a bit.
  5. Program expenses are up. Purchased lifeguarding shirts and equipment a little earlier this year.
  6. Utilities are right on track. PG&E is down. Water is up by 37%. Water usage was up 93% in March in comparison to 2025, usage was 32% higher in April in comparison to 2025.
- C. Statement of Financial Position:
1. Capitol Reserve are \$1.7M. Predicting 3.7-3.8% annual interest
  2. 2026 Annual contribution to County savings was \$300k
  3. YTD revenue is \$697k
  4. Total Cash in Chase Bank Account is \$775k